

## Finance Watch's and Finanzwende's Cooperation Agreement Summary

September 2018

**Finance Watch** acts as an independent public interest counterweight to the powerful financial lobby in Brussels. Its mission is to strengthen the voice of society in the reform of financial regulation by conducting advocacy and presenting public interest arguments to lawmakers and citizens. Its Members are civil society organisations and expert individuals.

To achieve financial reform and sustainable finance, both advocacy and communication towards policymakers and the wider public needs to be conducted in coordination **at the European and national levels**. For this reason, Finance Watch supports the creation of "Bürgerbewegung Finanzwende – Finance Watch Deutschland" as part of the international Finance Watch network in Germany. Finance Watch in Brussels will be the center of this network.

Both share the **same vision** that finance should benefit everyone by bringing capital to productive use and without causing detriment to society as a whole and advocate for a sustainable, stable, robust and socially just financial industry in the interest of the common good.

Both will provide **mutual support and exchange information and experience**. Joint campaigns, policy advocacy and communication efforts will be aligned with common Finance Watch positions.

**Finanzwende** is an autonomous part of an international network. Just the same as Finance Watch, Finanzwende is a non-profit organisation Members' association that operates independently from political party or donor interests. Its focus lies on education, consumer protection and campaigning activities in line with their vision at the national level.

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