

Conference

4 December 2014 | 9 a.m. to 5:30 p.m.

Banks and Financial Markets: Safe and Long-Term?



Dear Madam, dear Sir,

The financial reforms of the past years aimed at making banks and financial markets safer and to protect citizens from future crises. The conference is an opportunity to debate how much has been achieved since the crisis, and to discuss plans for the future.

Banking regulation has focused on improving the loss absorbency capacity of banks and on limiting activities that are too risky. Basel 3 and its translation in EU and national law have set higher capital requirements for banks. Bail-in mechanisms aim at making banks' creditors absorb losses before taxpayers are put on the line. Additional regulations on banking structure have been developed – or are in the making. Will these regulations make banks safer? And will they help refocusing banks on serving the real economy?

Insufficient or inadequate supervision has been one of the key reasons for the financial crisis. To improve pan-European risk-assessment, take into account negative cross-border externalities of risk-taking and make cross-border banking resolution possible, the EU established a Single Supervisory Mechanism complemented by a Single Resolution Mechanism. Can supervisors now effectively deal with large and complex banks and are citizens protected from the adverse consequences of a bank failure?

Looking forward, and in the current context of economic stagnation, the EU and its Member States make it one of their key priorities to promote long-term growth and job creation. Promoting capital market financing is considered as central to fostering investment and shall particularly improve financing of SMEs and infrastructure. Is this the right answer to today's structural problems? Does it pose risks to investors, the financial system, and society at large?

Capital markets tend to foster short term thinking, often contradicting socially responsible behaviour from corporations and prosperity in the long-run. On the other hand, long-term projects and stable funding for the real economy require long-term commitment from lenders and investors. Can capital markets appropriately meet the long-term financing needs of society and the real economy? What are those needs, and what channel would be most effective to fund them: (public) banks, capital markets, or the state?

We would like to invite you on 4 December 2014 to discuss these questions with leading experts at a conference at the Friedrich-Ebert-Stiftung in Berlin. **If you would like to attend, please register until 27 November 2014 via e-mail or fax at the Friedrich-Ebert-Stiftung. Your registration will not be confirmed.**

- 08:30 Registration
- 09:00 Welcome note
Mr Andrä Gärber, Head of Division of Economic and Social Policy, Friedrich-Ebert-Stiftung
- 09:05 Introduction: **Financial Regulation: What's ahead of us?**
Mr Benoît Lallemand, Acting Secretary General, Finance Watch
- 09:20 PODIUM I: **Banking Regulation: What do the Banks do?**
Mr Martin Hellwig, Director, Max-Planck-Institute for the Research on Collective Goods
Mr Michael Kemmer, General Manager and Board Member, German Banking Association
Mr Íñigo Arruga Oleaga, Principal Legal Counsel, European Central Bank
Ms Paulina Przewoska, Senior Policy Analyst, Finance Watch
- 10:50 Keynote speech: **New regulatory framework for financial markets – Foundation for a global social market economy**
Mr Steffen Kampeter, Parliamentary State Secretary, Federal Ministry of Finance
- 11:15 Coffee Break
- 11:30 PODIUM II: **Banking Regulation: What do the States do?**
Mr Korbinian Ibel, Head of Directorate General Micro-Prudential Supervision IV, European Central Bank
Mr Ludger Schuknecht, Head of Directorate General on Economic and Fiscal Policy Strategy, International Economy and Finance, Federal Ministry of Finance
Mr Arnoud W.A. Boot, Professor of Corporate Finance and Financial Markets, University of Amsterdam
Mr Peter Wahl, Chairman of the Board, World Economy, Ecology & Development
- 13:00 Lunch Break
- 14:00 PODIUM III: **Capital Market Financing: Long term Solutions or Risks?**
Mr Martin Merlin, Director, Financial Markets Directorate General, European Commission
Ms Daniela Gabor, Associate Professor, University of the Westengland
Mr Alexander Barthel, Head of Division on Economic Policy, German Confederation of Skilled Crafts
Mr Klaus Müller, Executive Director, Federation of German Consumer Organisations
- 15:30 Coffee Break
- 15:45 PODIUM IV: **Long Term Financing: What financing for what Investments and by whom?**
Mr Stefan Körzell, Member of the Executive Committee, German Trade Union Confederation
Mr Udo Bullmann, Member of the European Parliament and the ECON committee, SPD / S&D
Mr Gerhard Schick, Member of the German Parliament and vice-chair of the Finance Committee, Alliance 90 / Greens
Mr Markus Ferber, Member of the European Parliament and vice-chair of the ECON committee, CSU / EPP
- 17:15 End Note
Mr Benoît Lallemand, Acting Secretary General, Finance Watch
- 17:30 End
Moderator: **Mr Harald Schumann**, Der Tagesspiegel

This conference is co-financed by the Ford Foundation. The views expressed do not represent the views of the Ford Foundation but are in the sole responsibility of the conference organizers.

Reply by e-mail Wirtschaftspolitik@fes.de or fax +49 30 269 35 9229.

Registration deadline is 27 November 2014.

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I will participate.

Surname, First name

Institution – Function

Address

e-mail

Date – Signature

I register on my behalf / in addition

Surname, First name

Institution – Function

Address

e-mail

Conference information

Venue

Friedrich-Ebert-Stiftung,
Haus 2, Hiroshimastraße 28, 10785 Berlin-Tiergarten

Conference partners

Aline Fares and Stephen Schindler
Finance Watch

Christian Ahlers

Federation of German Consumer Organisations

Andreas Botsch and Florian Moritz

German Trade Union Confederation

Markus Henn

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Public transport

Bus 100, 187 to stop Lützowplatz
Bus M 29 to stop Hiroshimasteg
Bus 200 to stop Tiergartenstraße

from Central Station :

Bus M41 to stop Potsdamer Platz, to Bus 200
to stop Tiergartenstraße

from Airport Berlin/Tegel :

Bus 109 or X9 to stop Bahnhof Zoo, to Bus 100 or 200

Parking facilities are not available.

For questions regarding barrier-free access of the event, please contact the person of the FES staff responsible for the organization.

Press

For **media enquiries** please contact Charlotte Geiger
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Information to the Division of Economic and Social Policy
on the Internet: www.fes.de/wiso

Please register by fax **+49 30 269 35 9229**
or e-mail **Wirtschaftspolitik@fes.de** by 27 November 2014.
Your registration will not be confirmed.

