

# 9 REFORMS OF FINANCE

## FOR CLIMATE STRIKERS



**1**

A  
B  
C

### DEFINE 'CLEAN' AND 'DIRTY' ACTIVITIES

We need a common and mandatory sustainability taxonomy, which separates unsustainable (brown) from sustainable (green) assets, to guide capital flows away from harmful activities.

**2**

### MAKE COMPANIES REPORT THEIR IMPACTS

Companies must be required to disclose their social and environmental (including climate) impacts through a mandatory, harmonized and integrated corporate non-financial reporting framework.

Unsustainable financial flow

### LET PEOPLE DECIDE WHERE THEIR MONEY GOES

As clients, citizens have the right to know whether their investments contribute to harmful activities and ask their banks and pension funds to divest.

**3**

### PENALISE POLLUTING ACTIVITIES

Fossil and other unsustainable activities must be made more costly than sustainable ones through standards, quotas and taxes.

**4**

### DIVEST TAXPAYERS' MONEY FROM FOSSIL ECONOMY

Citizens are demanding a fossil free economy. Governments must stop subsidizing and public banks must divest completely from carbon-intensive industries.

**5**

### BRING DOWN FOSSIL RISKS

Preparing for a fossil free future requires that our financial system minimizes its exposure to fossil-related financial risks that inevitably follows the transition to a low-carbon economy.

**6**

### UNLOCK PUBLIC FINANCE FOR CLIMATE ACTION

Governments must increase mission-oriented public finance to fund transition projects that are not (financially) profitable enough to attract private investments.

**7**

### CURB SHORT-TERMISM ON FINANCIAL MARKETS

Regulators must prevent short-term, speculative, and herding behaviours of the financial market and refocus the economy to the long-term goals of the society.

**8**

### RE-DIVERSIFY OUR FINANCIAL SYSTEM

We need more value-based, local, and cooperative banks and investors, whose business models align with our climate mission, to maximize the finance capacity for a just transition.

**9**

THERE IS NO MONEY FOR CLIMATE



WE MUST ACT NOW!



REGULATIONS HURT BUSINESSES



WE MUST HARDWIRE SUSTAINABILITY WITHIN THE FINANCIAL SYSTEM

Read more

[www.finance-watch.org/climatestrikes](http://www.finance-watch.org/climatestrikes)